



A E R I S

Aligning CDFI Impact Metrics, IRIS+ Metrics, and the United Nations' Sustainable Development Goals

www.aerisinsight.com



CDFI IMPACT METRICS, IRIS+ METRICS, AND THE UNITED NATIONS' SUSTAINABLE DEVELOPMENT GOALS

Community Development Financial Institutions (CDFIs) have a primary mission of positively benefiting under-resourced and economically disadvantaged populations and communities. They provide capital, financial services and other products and services to address gaps in conventional financial services. CDFI activities directly address many of the goals and objectives targeted by the United Nations' Sustainable Development Goals (SDGs). CDFIs have participated in the development of and utilize impact metrics aligned with IRIS+ to measure the performance of their investments.

In 2015, the United Nations adopted a set of 17 goals to end poverty, protect the planet, and ensure prosperity for all, as part of a new sustainable development agenda. Each goal has specific targets to be achieved by 2030. For a complete list of the Sustainable Development Goals and specific targets, visit the United Nations' website. In 2020, Aeris began aligning the impact focus of CDFIs with the SDGs in the Introductory section of the Aeris Impact Management report.

In 2018, Aeris began presenting common impact metrics for CDFIs including outputs, outcomes and target beneficiaries. (See Attachment B). These metrics are organized by Impact Themes and Sub-Impact Themes, which were identified and defined through a partnership with Aeris, CDFI leaders, and the Global Impact Investing Network (GIIN). These metrics were selected because of their relevance to CDFIs' impact strategies as well as a range of community investments and are in common use across the industry. These common metrics were published in a July 2017 guidance paper titled Community Investing Impact Metric Set. For the full report, visit aerisinsight.com.

In partnership with industry leaders, the GIIN has developed and manages IRIS+, a taxonomy of common impact metrics. The latest iteration was released in May 2019. The common CDFI impact metrics are aligned with IRIS+, with related metric codes included in the Key Output and Key Outcome data table in this report. As part of IRIS+, the GIIN developed "generally accepted impact categories" based on input from hundreds of stakeholders in the impact investing space. The IRIS+ metric set aligns with these impact categories and with the SDGs. For additional information, visit iris.thegiin.org.

A detailed set of tables that shows the relationship between CDFI impact, the SDGs and IRIS+ follows.



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
Housing	Home Ownership Lending (to Individuals)	1=No Poverty, 10=Reduced Inequalities, 11=Sustainable Communities and Cities	Number of Affordable Mortgage or Home Improvement Loans	PI8381	Real Estate	Affordable Quality Housing
			Dollars of Affordable Mortgage or Home Improvement Loans	PI5476		
			Number of Clients Receiving Housing Counseling	PI4060		
	Lending to Housing Developers		Number of Affordable Housing Loans to Developers	PI18381 OR PI5965		
			Dollars of Affordable Housing Loans to Developers	PI5476 OR PI7233		
			Numbers of Affordable Housing Units Preserved	PI5965		
			Numbers of Affordable Housing Units Created	PI5965		
			Dollars of Household Savings (market vs affordable rent/mortgage)	PI1748		
			Number of Housing Units with Other Services Provided	n/a		



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
Economic Security	Consumer Finance	1=No Poverty, 2=Zero Hunger, 3=Good Health & Well Being, 8=Decent Work & Economic Growth, 9=Industry, Innovation & Infrastructure 11=Sustainable Communities & Cities	Number of Individuals Receiving Financial Counseling and Other Services (FCOS)	PI5352	Financial Services, Employment	Financial Inclusion, Employment
			Number of Consumer Loans Disbursed	PI8381		
			Dollars of Consumer Loans Disbursed	PI5476		
			Number of Loans Reported to Credit Bureau	n/a		
	Income Generation		Number of Microloans Disbursed	PI8381		
			Dollars of Microloans Disbursed	PI5476		
			Number of Unduplicated Participants Receiving One-on-one Technical Assistance	PI5352		
			Total Number of Businesses Assisted	PI9652		
	Job Creation		Change in Owner Income	FP3297		
			Number of Business Loans	PI8381		
			Dollars of Business Loans	PI5476		
			Jobs at Loan Closing (within FY)	OI8869		
			Jobs at End of FY (or End of Loan)	OI8869		
			Percent of Jobs with Living Wage	OI6176		



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
Education		4=Quality Education,	Number of Student Seats at Loan Closing	PI2389	Education	Access to Quality Education
			Number of Student Seats at Project Completion	PI2389		
			Number of Childcare Slots at Loan Closing	n/a		
			Number of Childcare Slots at Project Completion	n/a		
			Attendance Rates	PI3786		
			Graduation Rates (for High School)	PI3786		



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
Environmental Sustainability	Energy Efficiency & Fossil Fuel Reduction	2=Zero Hunger, 3=Good Health & Well-Being, 6=Clean Water & Sanitation, 7=Affordable & Clean Energy, 8=Decent Work & Economic Growth, 9= Industry, Innovation & Infrastructure	Number of MBTU Energy saved / conserved	OI6697	Energy	Clean Energy, Energy Access, Energy Efficiency
			Number of MWh Renewable Energy Produced	OI2496 OR PI5842		
			Number of Tons in Green House Gasses (GHG) Reduction	OI1479		
	Improvement of Physical Environment		Number of Acres Land Conserved	n/a	Biodiversity and Ecosystems, Land	Biodiversity and Ecosystems Conservation, Sustainable Land Management
			Number of Gallons of Water Diverted from Waste Stream	OI4015	Water	Sustainable Water Resources Management
			Number of Housing Units Built under a Green Standard	PI5965 AND PD2756	Real Estate, Energy	Green Buildings
			Number of Square Feet Commercial Space Built under a Green Standard	PI1586		
			Number of Loans to Natural Resource-based Projects	PI8381	Land	Natural Resources Conservation, Sustainable Land Management,
			Dollars of Loans to Natural Resource-based Projects	PI5476		



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
Health and Healthy Food	Food access	1=No Poverty 2=Zero Hunger	Number of Loans that Increase Access to Healthy Foods in a Food Desert	PI831	Agriculture	Food Security
			Number of Loans that Increase or Preserve Access to Healthy Foods (<i>non-food desert</i>)	PI831		
			Dollars of Loans that Increase Access to Healthy Foods in a Food Desert	PI5476		
			Dollars of Loans that Increase or Preserve Access to Healthy Foods (<i>non-food desert</i>)	PI5476		
			New Square Feet of Healthy Food Retail Space in a Food Desert	PI4765		
			Square Feet of Healthy Food Retail Space Increased or Preserved (<i>non-food desert</i>)	PI4765		
			Number of Healthy Food Borrowers that Provide Education/Marketing that Promote Healthy Food Consumption	n/a		
	Health		Number of Unduplicated Patients Served	PI4060	Health	Access to Quality Health Care
			Number of Loans for Health Care Projects	PI8381		
			Dollars of Loans for Health Care Projects	PI5476		



CDFI IMPACT THEME	CDFI SUB-IMPACT THEME	UN SDGS	CDFI METRIC LABEL	IRIS+ METRIC #	IRIS+ IMPACT CATEGORY	IRIS+ IMPACT THEME
			Increased Square Feet of Health Care Facilities Financed	PI4765		
			Square Feet of Health Care Facilities Preserved	PI4765		

NOTE: SDG 5, Gender Equality, crosses many CDFI Impact Themes and is captured through measuring Target Beneficiary information. See Appendix D.